

## MANULIFE DANA EKUITAS SMALL MID CAPITAL

APRIL 2019

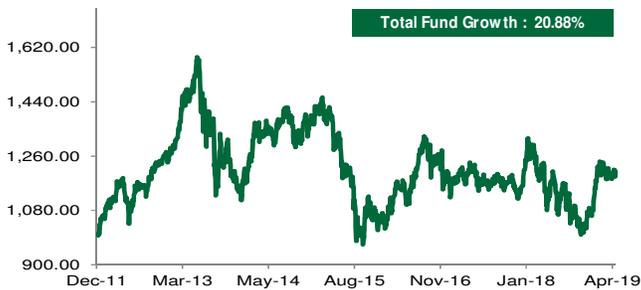
### Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

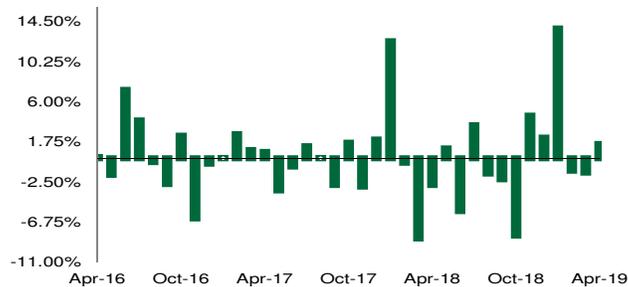
### Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 394.405 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit <sup>4)</sup>	: IDR 1,208.76
Bloomberg Code	: MANDESM IJ

### Performance Since Inception

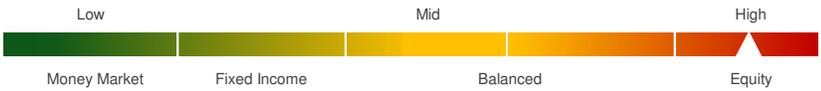


### Monthly Performance Last 3 Years



### Risk Classification

Risk classification is based on type of fund.



### Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

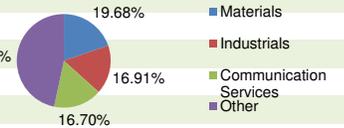
### Portfolio

Equity	: 98.86%
Money Market	: 1.14%

### Top 5 Holdings

1	BARITO PACIFIC	
2	SARANA MENARA NUSANTARA	
3	ADARO ENERGY	46.71%
4	JASA MARGA	
5	XL AXIATA	

### Sector Allocation<sup>3)</sup>



### Fund Performance

Performance in IDR per (30/04/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr <sup>1)</sup>	5 yr <sup>1)</sup>	Since Inception <sup>1)</sup>
MDESMC	1.51%	-1.32%	19.94%	12.27%	4.64%	1.42%	-1.95%	2.61%
BM <sup>2)</sup>	1.24%	-1.94%	20.77%	11.53%	3.88%	0.31%	-3.25%	-0.02%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDESMC	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%	25.11%	n/a
BM <sup>2)</sup>	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%	12.52%	n/a

### Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

### Investment Manager Commentary

Throughout April mid – small capitalization Indonesia equity market strengthened led by real estate, telecommunication and industrials. IDX SMC Liquid Index increased by 1.24%. As expected Bank Indonesia maintain interest rate at 6.0%. Better than estimated March trade balance – surplus of USD540.20 million – together with continued increase in foreign reserves gives support for Rupiah's exchange rate. YTD Rupiah has strengthened 0.92% against US dollars. April inflation rose to 2.83% from 2.48% in the previous month. Higher portfolio performance compared to benchmark driven by positive attribution from industrials, telecommunication & consumer discretionary.

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